Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE

T: 01604 761276
F: 01604 808576

PORTMAN

Please direct any correspondence regarding this proposal to:
Daniel Bingle

CUSTOMER DETAILS

Trading Name	RNF SERVICES LIMITED	**Company reg. No.**	08649313
Trading As	Ty Berwig Heol Y Bwlch		
Trading Address	Trostre Industrial Park	**Mobile No.**	07850478327
	Llanelli	**Email Address**	huw.davies@rnfgroup.uk
Postcode	SA14 9UU		
Business Activities	Providing Trade Building Services to Local Authorities	**Date Established**	13/08/2013

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Time at Address	Property Value	Mortgage Outstanding
Mrs Jayne French	16/04/1969	11A Bay View Road, Capel, Llanelli, SA14 8SN **Please see Full Property Portfolio Attached Which Lists Other Owned Properties**	2 Years	£650,000.00	£287.000.00
Mr Ian Richard French	13/01/1987	65 Heol Bronallt, Hendy, SA4 0UD	4 Years	Tenant	N/A
Nicholas French	16/10/1965	"	"	"	"

LOAN DETAILS

Full Description of Loan	Unsecured Short-Term Loan

FINANCE DETAILS

Loan Amount	£50,000.00
Term	0 + 12
Frequency	Monthly
Type of Agreement	Unsecured Short-Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTORS AND GUARANTEES ARE AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

R&NF Services Limited was incorporated in 13/08/2013. They specialise in providing building trade services to local authorities on new build and council developments. They currently provide services for three local authorities and are listed on their frame works. These authorities include Wrexham, Pembrokeshire, and Carmarthen County Councils.

Please note that R&NF Services Limited is a good existing client of Portman Finance Group Limited with a perfect repayment history across all agreements.

Company Financials

In its latest financial year, RNF SERVICES LIMITED has increased turnover by 21% to £5,504,997, and a profit of £119,625. In the most recent filed accounts, RNF SERVICES LIMITED reported a strong balance sheet, with a reported net worth of £160,762.

Funding Rationale

R&NF Services Limited is applying for the listed amount of funds to support the payment cycles involved with the business. They are going to be receiving £240,000.00 on 31/05/2024 through pro-longed invoices from a main contractor and further £250,000.00 on 07/06/2024.

Jayne, Nicholas & Ian French are willing to put themselves forward as personal guarantors to support this application. Nicholas & Jayne French own various property which all together have an estimated worth of £2,000,000.00. Please note that three properties are unencumbered and have a total worth of £660,000.00.

ATTACHMENTS

Property Portfolio/ Land Registries
Bank Statements
Filed Accounts
Profit and Loss

DATE:	28/05/24	PROPOSAL CHECKED BY:	